



## **Antonoil Wins Bid for Tight Oil Development Services in China**

Hong Kong, June 9, 2015 - **Anton Oilfield Services Group** (“**Antonoil**” or the “**Group**”, HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce that the Group has won a bid for the provision of tight oil development services today covering horizontal well drilling and fracturing integration for two well projects in northwestern China. The contract value is estimated to stand at approximately RMB53 million. The awarding of this service order follows a similar contract win involving horizontal well open hole multi-stage fracturing services for another tight oil development project in the Sulige area in Erdos in the previous month.

This year thus far, Antonoil has continued to win bids for tight oil development services using unconventional oil and gas technology in new tight oil development services markets in a service area covering both eastern and western China and spanning from horizontal well drilling, well completion and multi-stage fracturing. During the year, in the new tight oil development services markets, the Group’s newly increased orders for tight oil development services have added up to RMB120 million. It has been noted that in the last two years, a growing number of oilfields in China, especially old oilfields, have turned to unconventional oil and gas technology for tight oil development, achieving breakthroughs as a result. The tight oil development services market is set for explosive growth in the years to come as some of which, that started off as pilot projects, bear fruit.

Anton management believes that the outlook for the application of unconventional oil and gas technology for tight oil development in old oilfields in China is promising. With more and more oilfields ready to employ unconventional oil and gas technology in tight oil development, the Group is positive about winning more projects in China this year.

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## **About Anton Oilfield Services Group**

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent integrated oilfield services provider. The Group provides products and services for the entire process of oil and gas development and production, including reservoir management, drilling technology, well completion, down-hole operations, oil production as well as tubular service. With its comprehensive product lines and integrated service capacity, the Group is empowered to help oil companies solve their challenges in increasing production, improving drilling efficiency, lowering costs and optimizing waste management. Its fast growth benefits from the accelerating development of natural gas in China and the Group's increased presence in overseas markets. The Group's strategic objective is to become a leading global oilfield services provider with a solid foothold in China.

The Group is headquartered in Beijing and has established an international network across China and overseas markets. In China, its markets cover the Tarim area, Erdos area, Southwest area and other areas of China, whereas, its overseas markets include Iraq and other Middle East market, Central Asia and Africa market and the Americas market. Anton Oilfield is the best independent Chinese oilfield services partner, the best Chinese partner worldwide.

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