

2023 Annual Results Release



Contents



2023 Performance Review



2024 Outlook

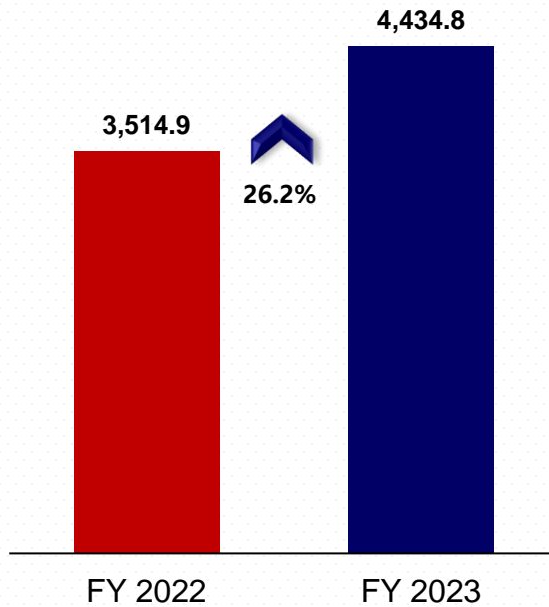


Q&A

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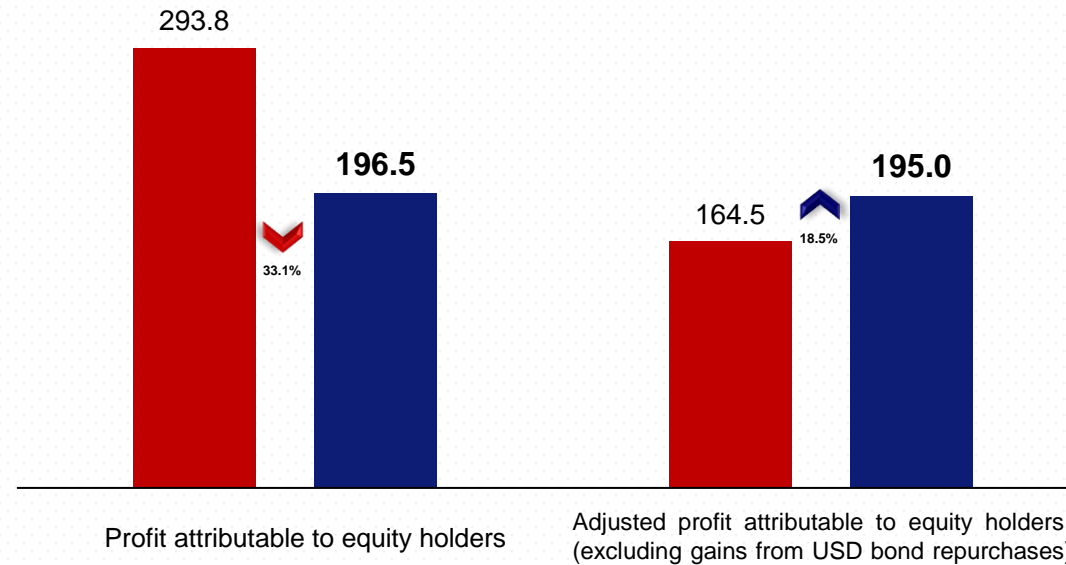
Revenue

(RMB million)



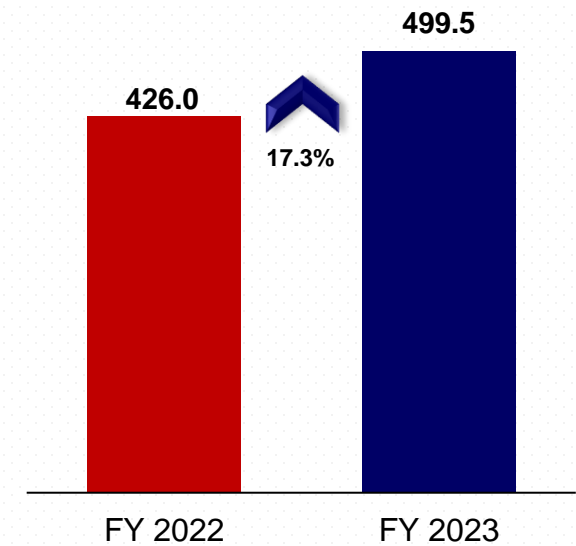
Profit attributable to equity holders

(RMB million)



Free cash flow

(RMB million)



■ FY 2022 ■ FY 2023

Note: The gains from repurchasing USD bonds was RMB129.3 million in 2022 and RMB1.5 million in 2023

- 01 Revenue from the overseas surpassed 60%, revenue of the Group hit a historical high
- 02 Business structure optimized, innovative business continued to grow
- 03 Traditional services further transformed driven by breakthroughs in precision engineering
- 04 Platform cooperation flourished, empowered partners to achieve shared development
- 05 Efficiency improved through intelligent and informational management
- 06 Free cash flow continued to grow, announced dividends payment to improve shareholder return
- 07 Empower industry green transformation, to jointly achieve sustainable development

Business grew rapidly

International market revenue grew rapidly

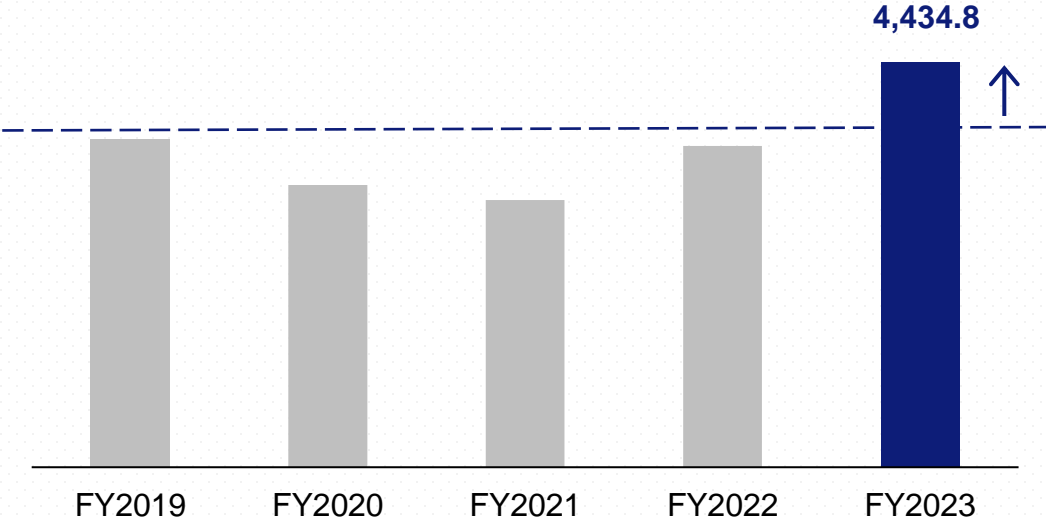
- ✓ Industry rising steadily, international business **revenue grew** by over 33%.
- ✓ **Major oilfields** in the Iraq market maintained a full workload, with clients actively expanding production.
- ✓ Other overseas markets were stable, achieving breakthroughs in the **Algerian market**.

Chinese market recovered quickly and rose steadily

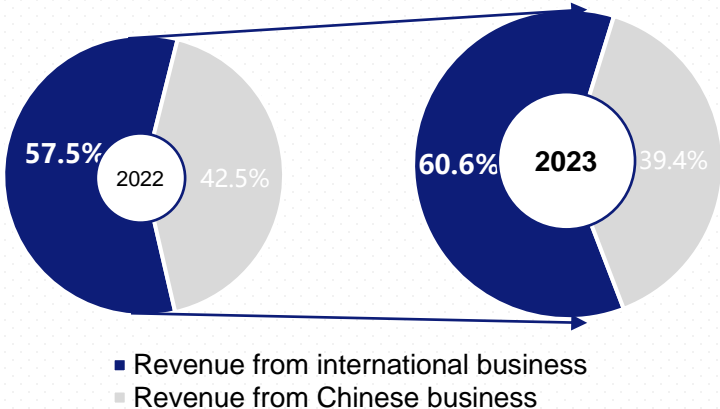
- ✓ Recovering from the pandemic, the business further developed with a **revenue increase of 16.9%**.
- ✓ **Adjusting the business structure**, revenue grew while the income from asset-heavy **drilling rig service** decreased.

Revenue hit a historical high

(RMB million)

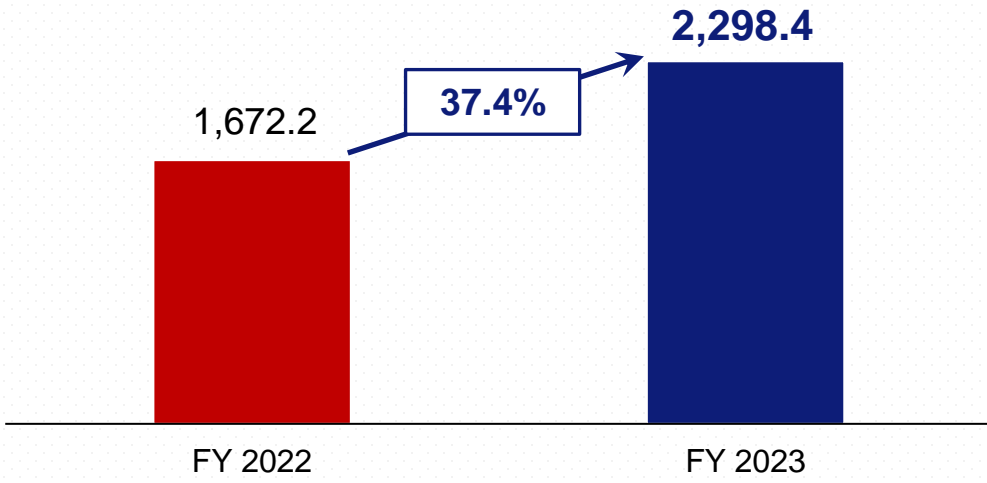


International market accounted for more than 60%

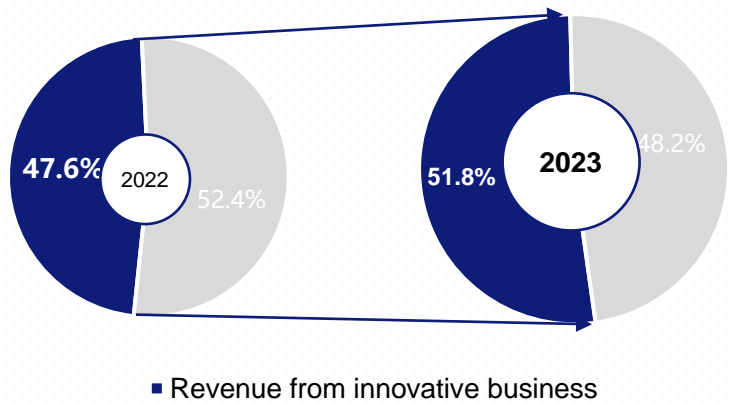


Innovative business revenue grew rapidly

(RMB million)



Proportion of innovative business increased



Innovative businesses include oilfield management, asset leasing, inspection, digitalization and new energy businesses

Business upgraded and innovated comprehensively

Oilfield management

- ✓ The integrated oilfield management project in Iraq created a record of **over 2,000 days of LTI Free work days**, becoming the most trusted service provider for clients.
- ✓ The oilfield management project in Chad has achieved a record of **3 million hours of operations of LTI Free Hours**.
- ✓ Business like oilfield management and operations and maintenance **steadily expanded, with revenue growing rapidly**.

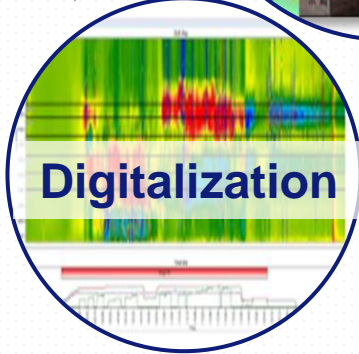
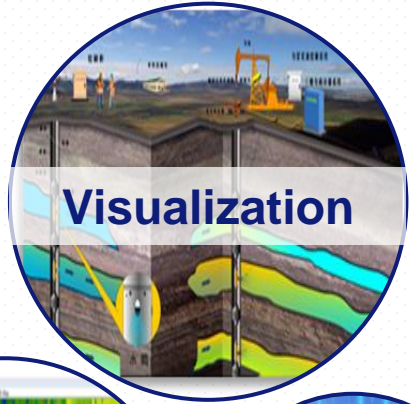
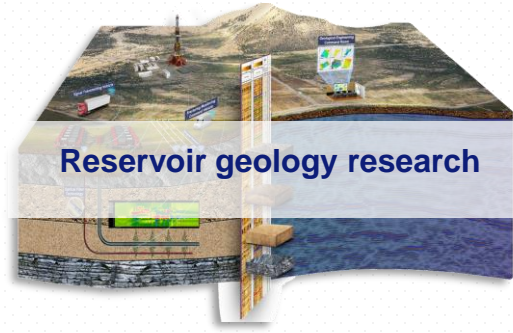
Asset leasing series solution

- ✓ **Service model innovated**, integrating asset leasing, operations and maintenance, and digital services, **Sichuan natural gas process project** has been put into operation.
- ✓ The **natural gas decarbonization project** has been commissioned in the Southeast Asian market.

Digitalization business

- ✓ The **digital remote drilling command system** has been successful in Iraq.

Through reservoir geology research, realized the transformation of traditional business in visualization, digitalization and intelligentization for revenue growth.



Revenue rose
15.9%



Business development platform
· Anton online service



Realize **12 categories**, hundreds of kinds of business online consulting services

Information platform
· Oil Mates



Online fans number **exceeded 100,000**, continuing to empower industry personnel

Anton Platforms



Resource sharing platform
· AT MALL

Cooperated with industry partners to launch **over 1,000** products and services



Marketing platform
· Oil and Gas Expo

Launched the Oil and Gas Expo, with **over 1,000 exhibitors**

Widely applied information-based, intelligent management systems and digital tools improved the management efficiency

online marketing management

ANTON 安東 营销信息管理系统

Regional Company

Market Space

Market Opportunity

实例ID: 0

Number of Market Opportunity: 0

Marketing

operation management system

ANTON 安東 生产指挥系统

信息查询 / 作业日报

区域公司	产业模块	项目编码	项目名
中国大区	井下作业产业集团		
中国大区	油气田开发研究院		
中国大区	钻井产业集团		
中国大区	钻井产业集团		
中国大区	钻井产业集团		
中国大区	钻井产业集团		
中国大区	完井技术及产品产业集团		

Operating

Intelligent production and management platform

智慧生产经营总览

生产经营

自由现金流

收入

新增订单

净利润

生产作业

作业项目数量

作业项目金额

Production

Preventive maintenance system

设备状态

Equipment status

总数	在用	闲置	停用
Total	Using	Idle	Out of service
0	0	0	0

填写保养单

Maintenance sheet filling

Equipment

ANTON GPT

对话知识库

HSE知识

财务领域

资金领域

计划经营

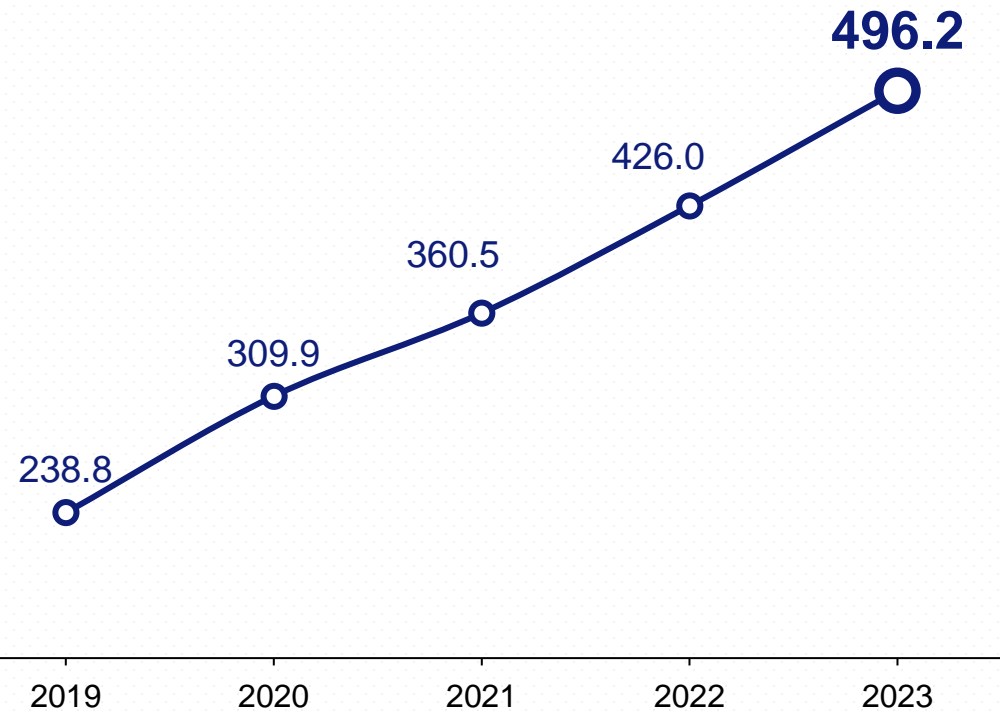
审计监察

石油同学

Functional

**Cash flow operations further strengthened
free cash flow grew steadily**

(RMB million)



Paid dividends

39 million RMB

01



Supported new energy development

- We applied fiber optic monitoring technology to **geothermal wells** in Northeast China

02



Reduced carbon emissions

- We applied gas-leaking technology to the construction of **CCUS wells** in southwest China.

03



Natural gas decarbonization

- We assisted customers in **gas decarbonization** and **process** in southeast Asia.

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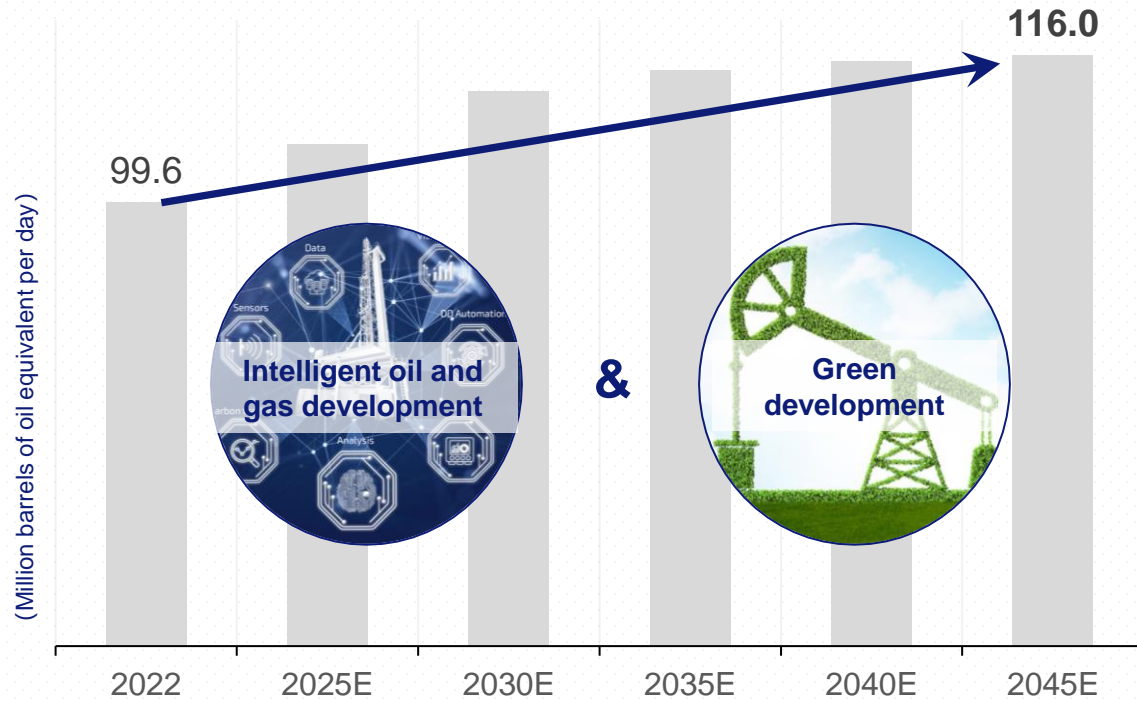
2024 Outlook



Q&A

- 01 **Global oil and gas industry enters green development era, Anton will empower the industry's sustainable growth through its comprehensive solutions**
- 02 **Fully deploy the global market, promoting continuous growth in international business**
- 03 **Transform business model by advancing digitalization and platform-based development**
- 04 **Globalized management and operations, further improve efficiency**
- 05 **Continue to implement asset securitization strategy, promote business growth, and enhance investor returns**

The Oil and gas industry enters green development era, with demand continuesly grow



Source: OPEC Global Oil Demand Outlook 2023

Anton eight comprehensive solutions support the sustainable development





Middle East



Iraq



Oman



Qatar

Central Asia



Azerbaijan



Kazakhstan

Focus on the global oil and gas emerging markets

Africa



Egypt



Algeria



Nigeria

Southeast Asia



Indonesia



Malaysia



Singapore



Globalization of talent team

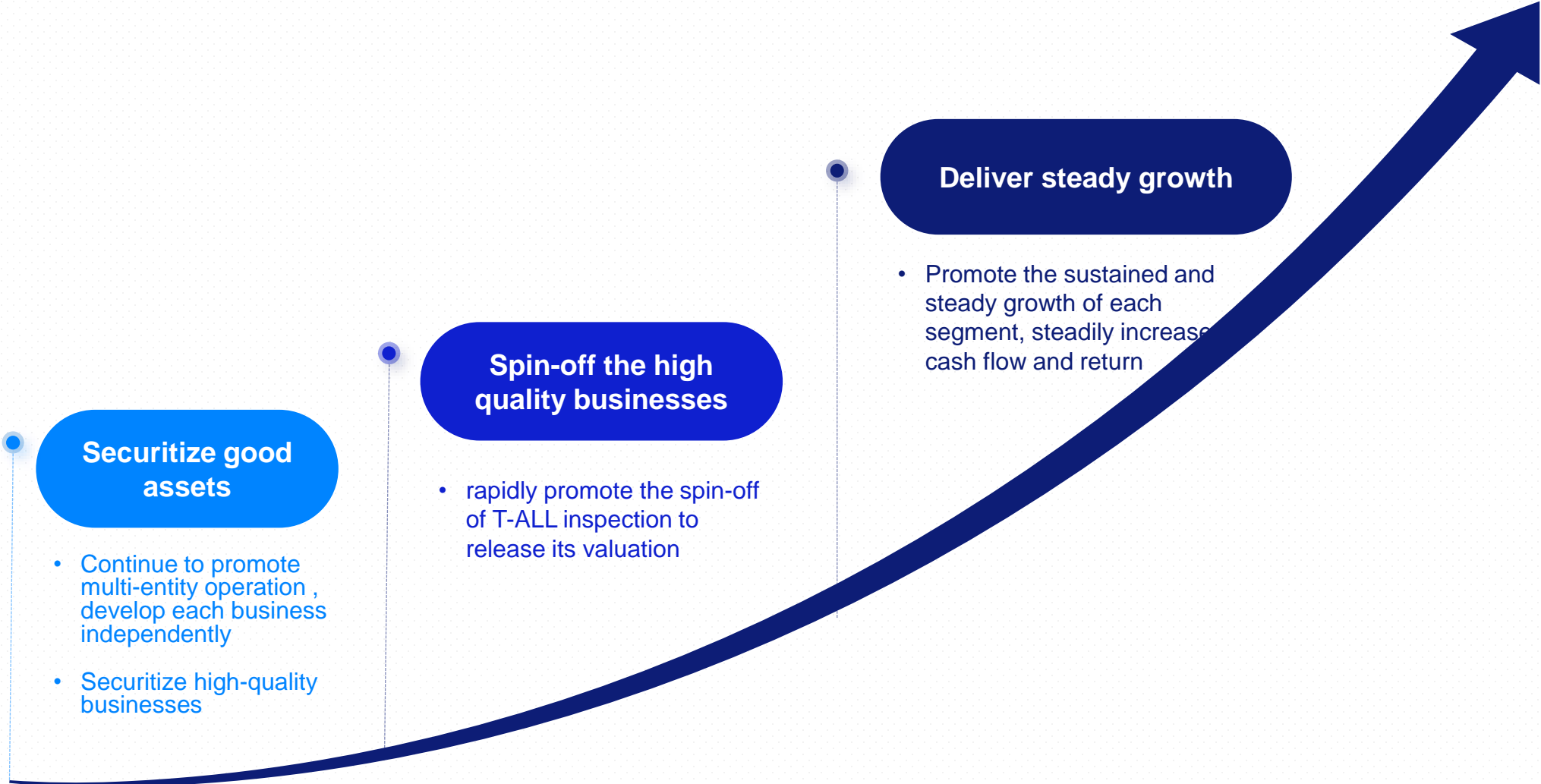
- Absorb talents with global vision and working ability
- Strengthen the training and improvement of employees' global language and working habits



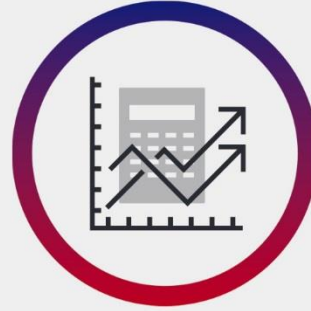
Globalization of management and operations

- Move the headquarters of sales, management and finance teams to Dubai to support global business
- Senior management expand the global business

IMPROVE INVESTOR RETURNS



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