



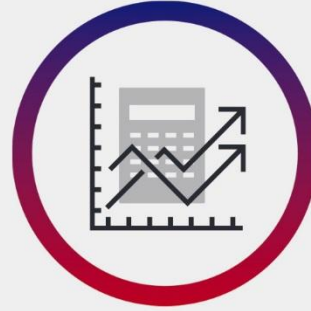
2024 Interim Results Release

ANTON 安東



2024.8.28

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Review of H1 results



Outlook of H2

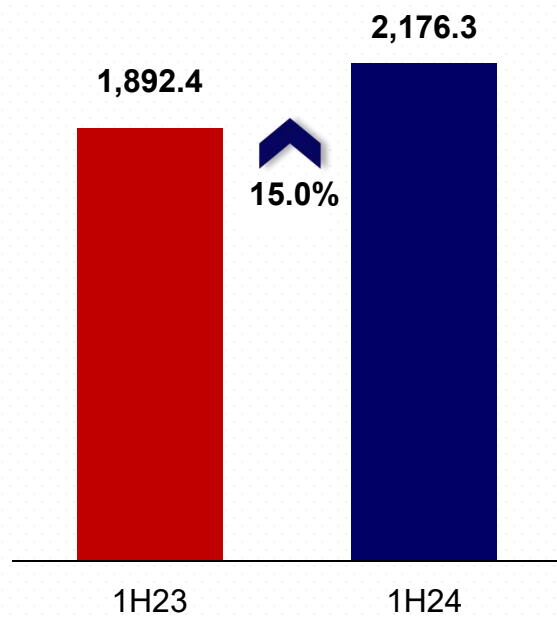


Q&A

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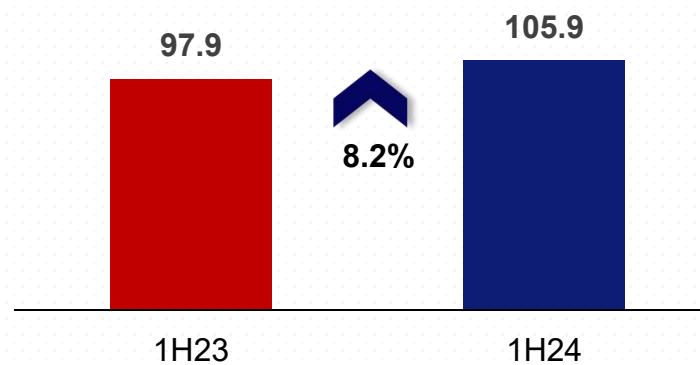
Revenue

(RMB Million)



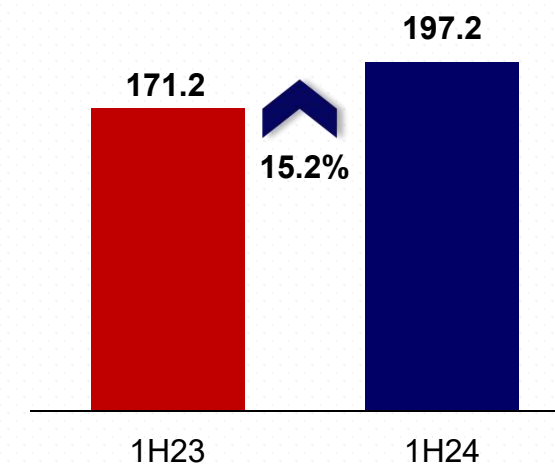
Profit attributable to equity holders

(RMB Million)



Free cash flow

(RMB Million)

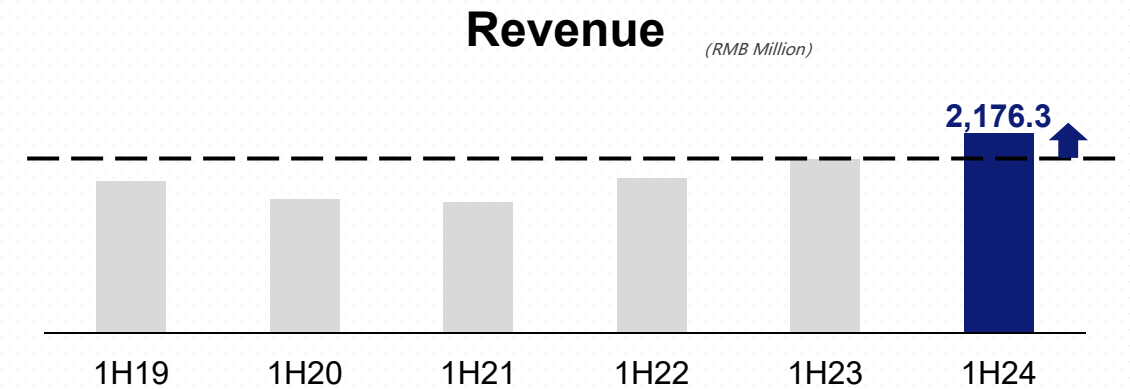
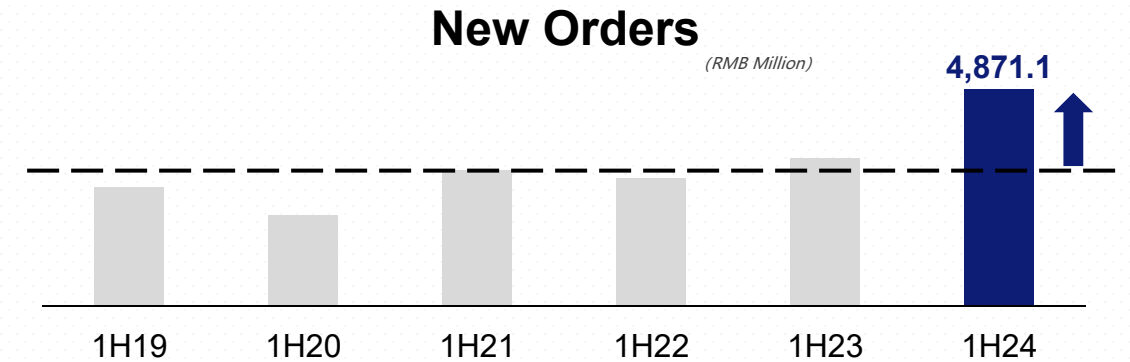


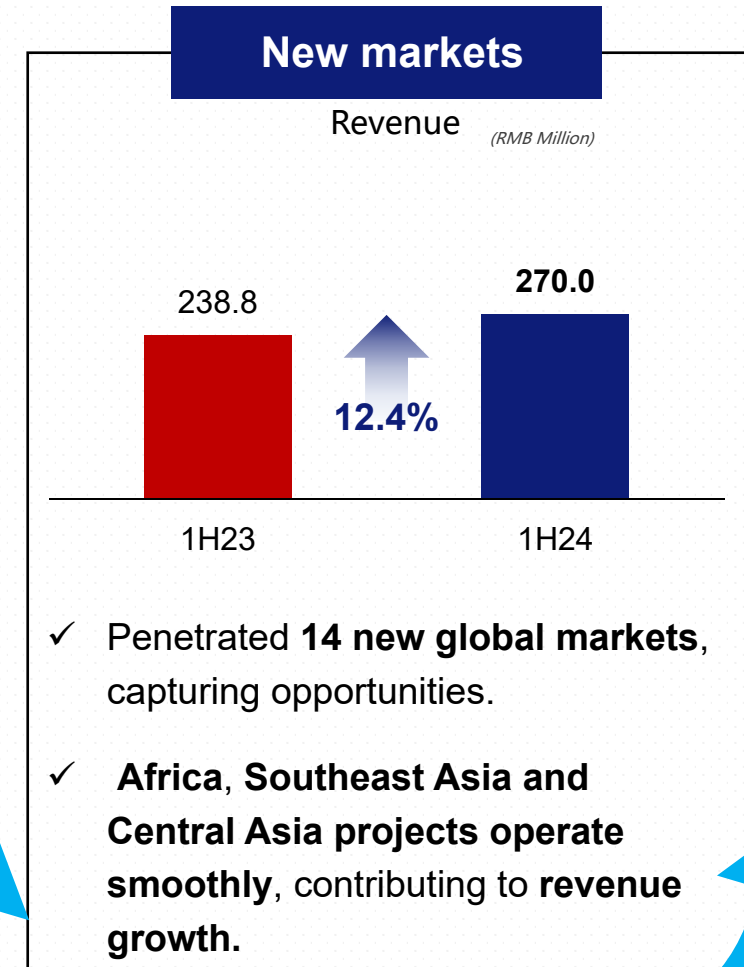
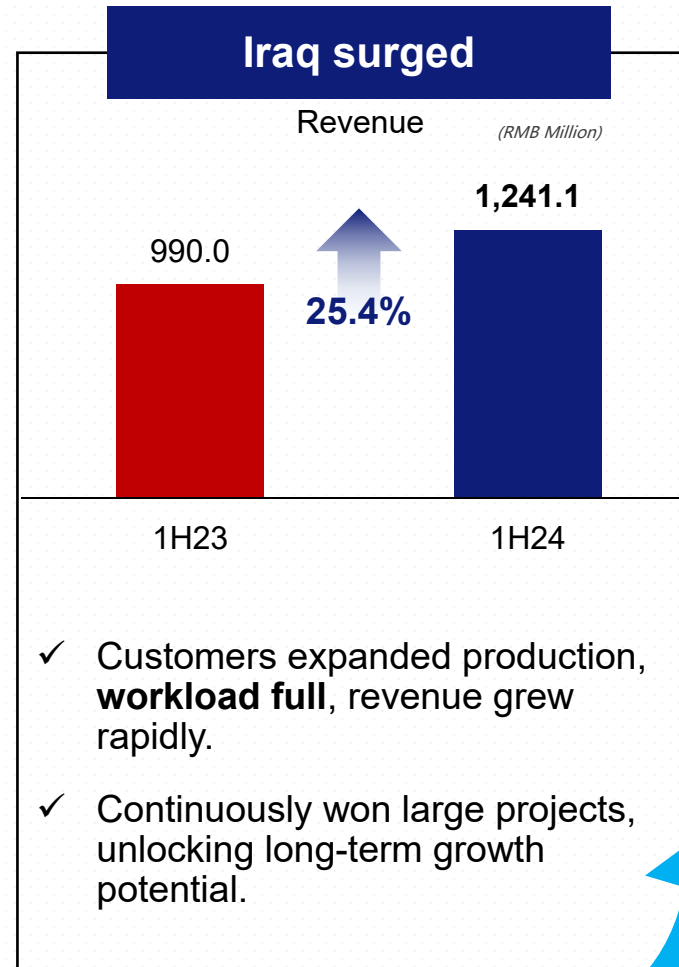
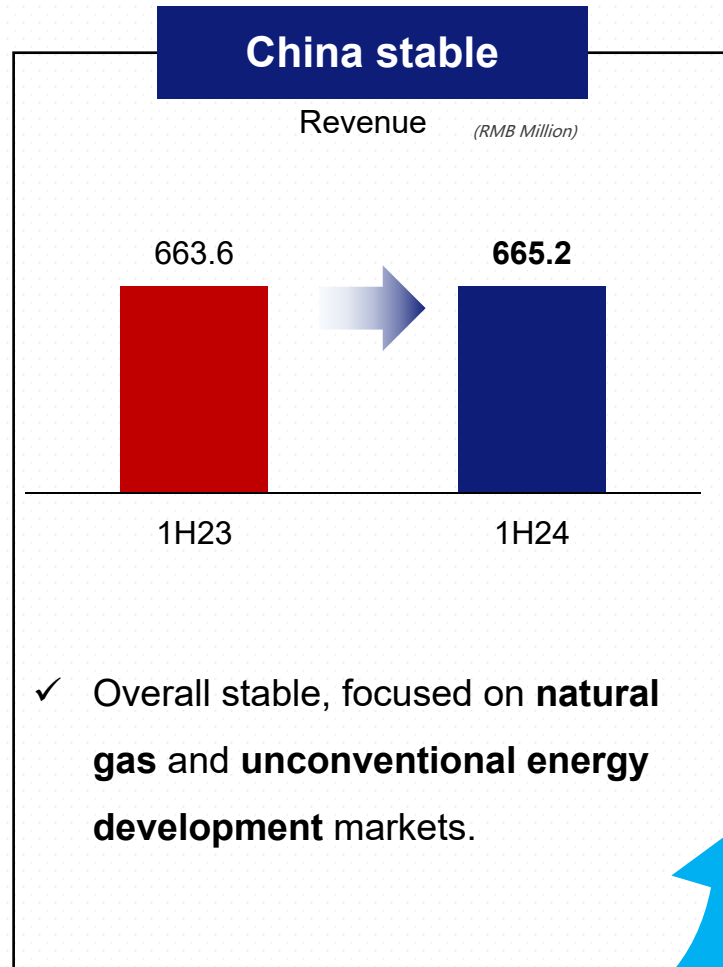
- 01 Orders and revenue hit a new high in H1
- 02 Stable in China and Surged in Iraq, actively exploring in emerging markets, digital sales enhanced efficiency
- 03 Ongoing business upgrades, dual growth in traditional & innovative business
- 04 Won the super project of Iraq Dhufriyah oilfield development ,unlocking new growth era
- 05 Effective Cashflow management lifting investor returns
- 06 Won international recognition on ESG, to be industry benchmark

New Orders **RMB 4.8 billion +**,

Revenue **RMB 2.1 billion +**

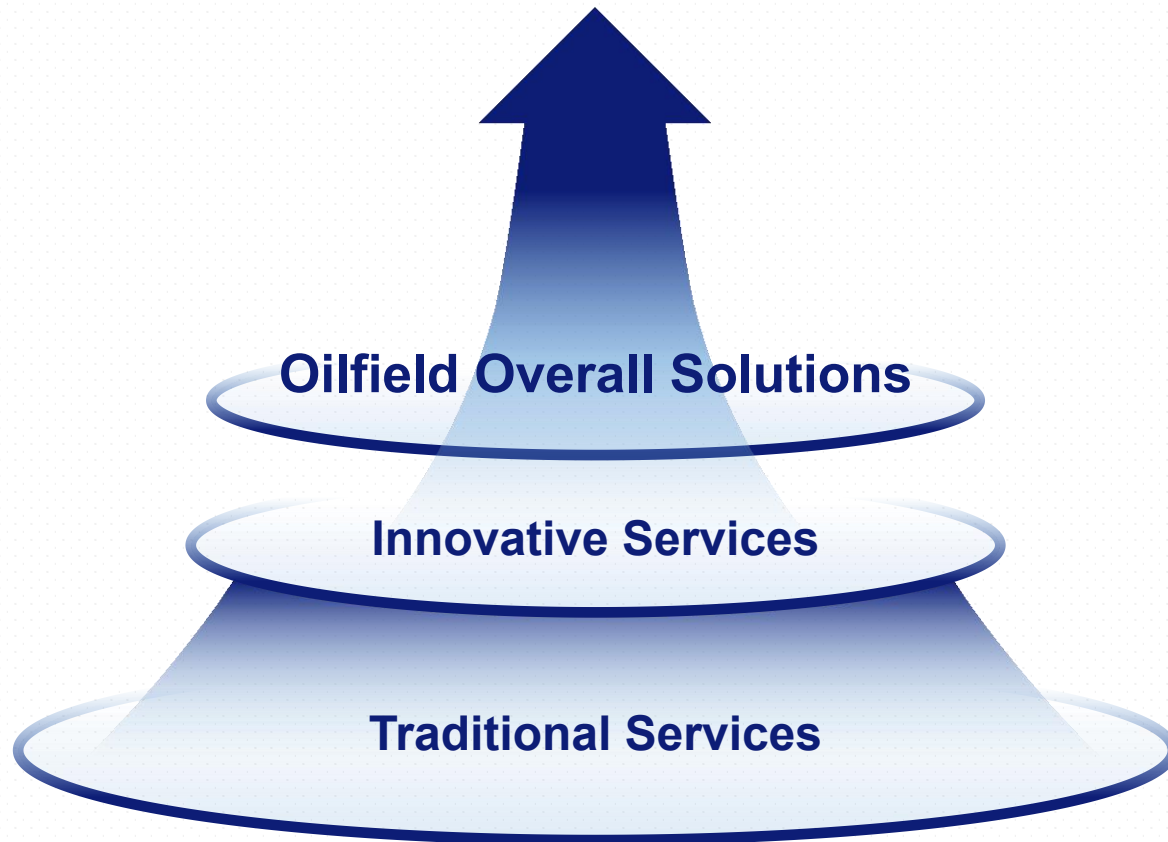
Hit a Record-High for the H1





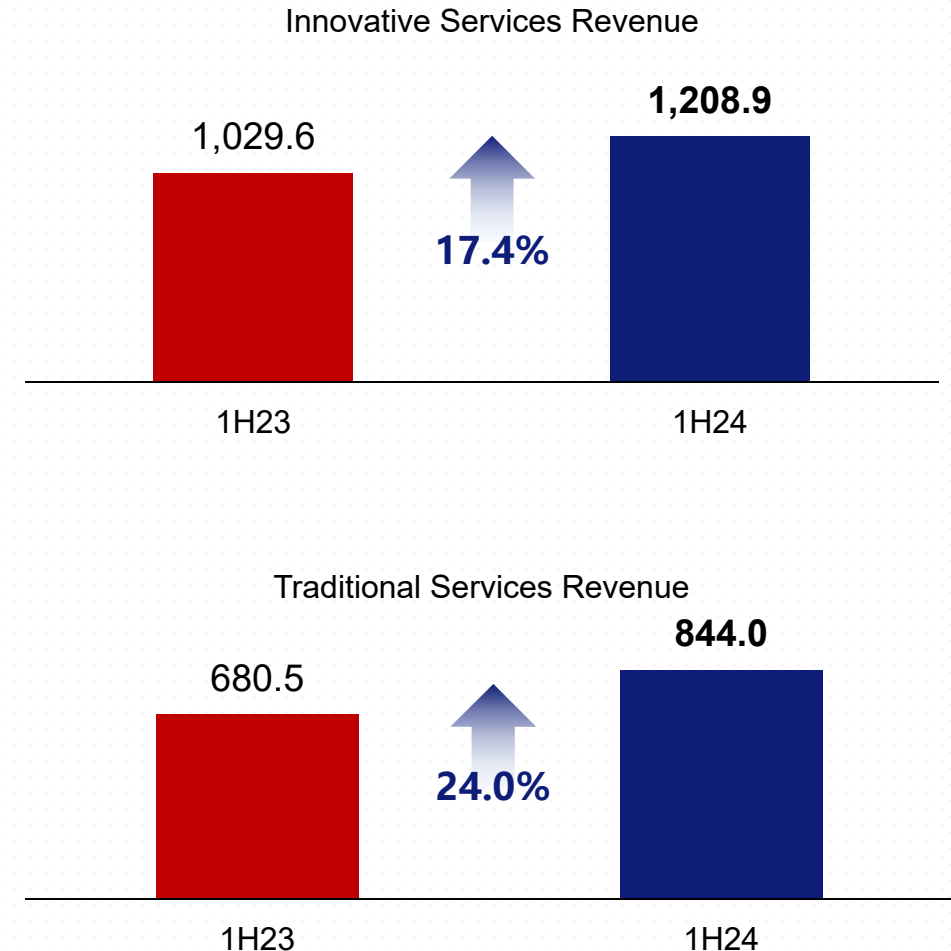
Digital sales efficiently drove market expansion.

Ongoing business advance



Traditional & innovative business grew

(RMB Million)



Note: Traditional business refers to all oilfield technical services except the asset leasing solutions business, excluding the drilling rig services; The innovative business includes the oilfield management services, the asset leasing of the oilfield technical services, and the inspection services

Super project unlocking new growth era

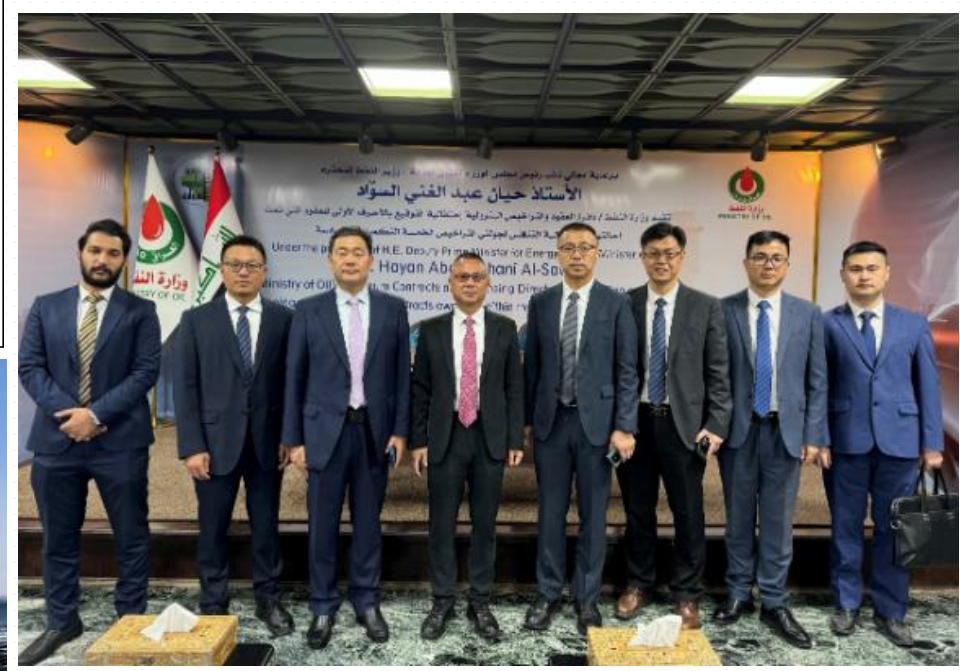
- Anton will develop as an operator for the first time
- 25-year development right
- Promote the development of all services



Won the bid

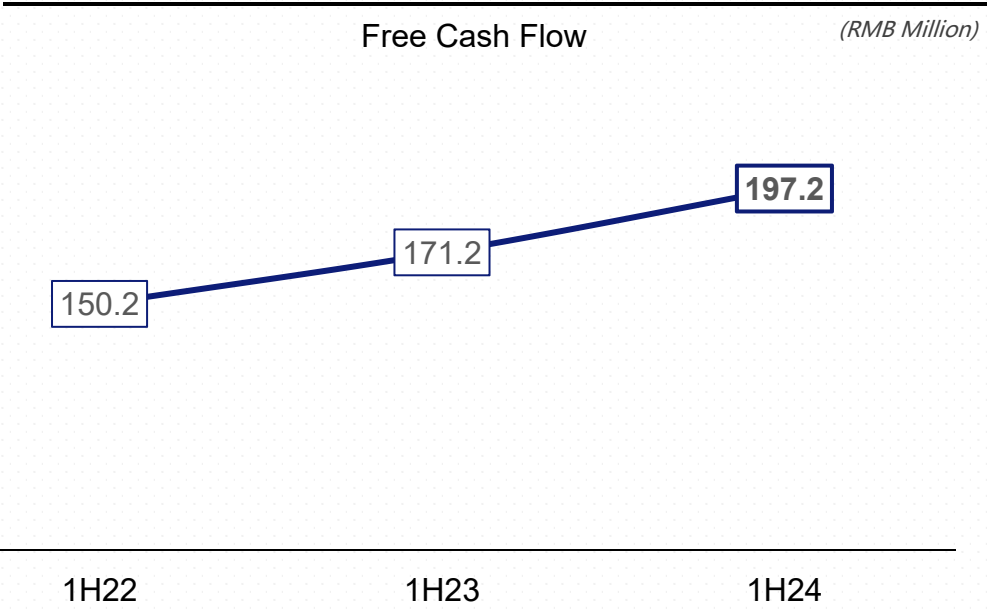


First site survey



Finalized the business details and initiated the contract

CF management continued yielded well



- ✓ **Turnover efficiency improved**, working capital cycle shortened by 43 days
- ✓ Financial institution cooperation expanded, **covering all six major state-owned banks**
- ✓ Proactive bond buyback, coupled with increased long-term borrowing, **optimizes debt structure**

Improved investor returns with CF and net profit

Resumed dividend policy

Paid 2023 annual dividend of RMB 39 million

Initiated repurchase

26.1 million shares have been repurchased and cancelled from the secondary market



Selected in S&P's 'Sustainability Yearbook (China Edition) 2024'

First Chinese oilfield services company to be included in S&P's Sustainability Yearbook, ESG performance gains international recognition.

Awarded as 'Best Managed Companies in China'

Innovation and management capabilities have been fully recognized



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Review of H1 results



Outlook of H2



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Actively expanding new global markets, fostering long-term growing opportunity

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Upgrade solutions for green energy localized development in emerging countries

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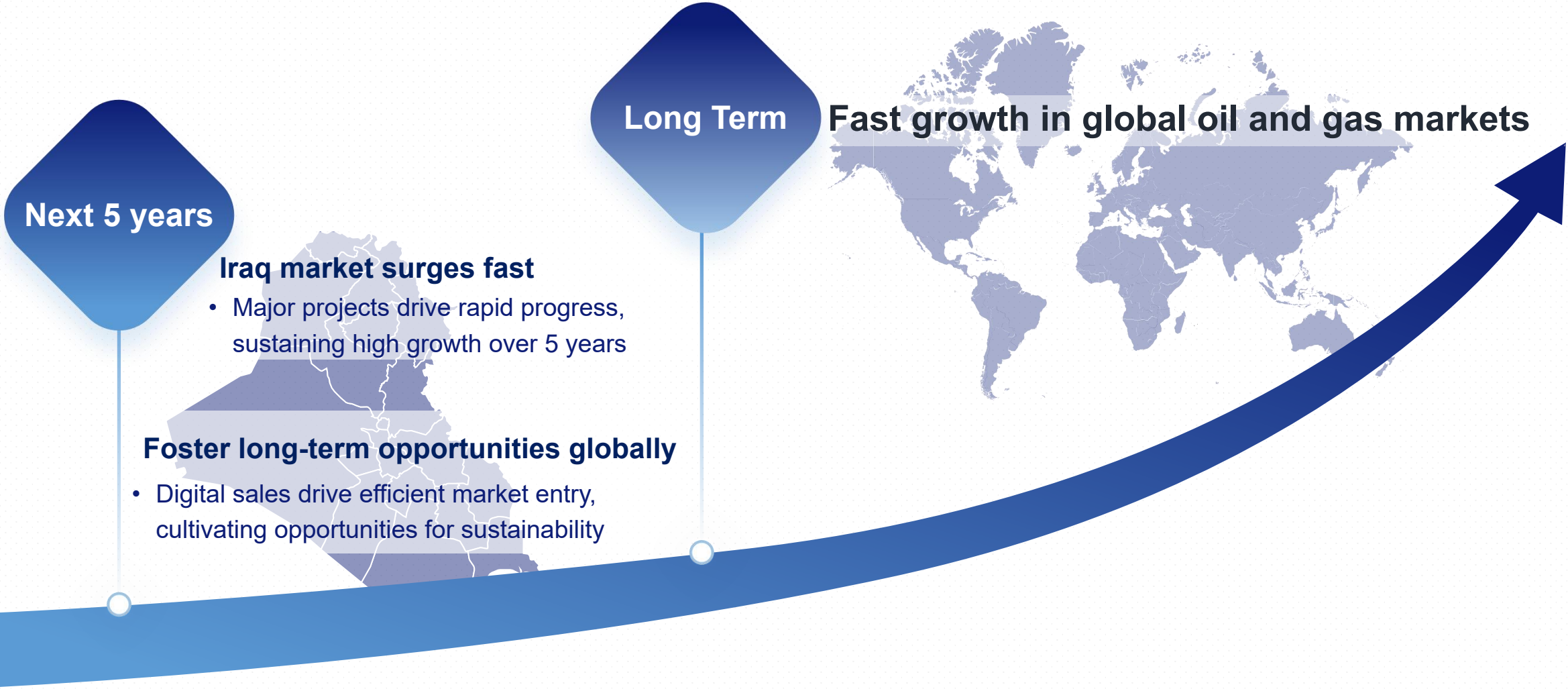
Promoting scale-growth for oilfield management, leveraging the winning of Dhufriyah project

04

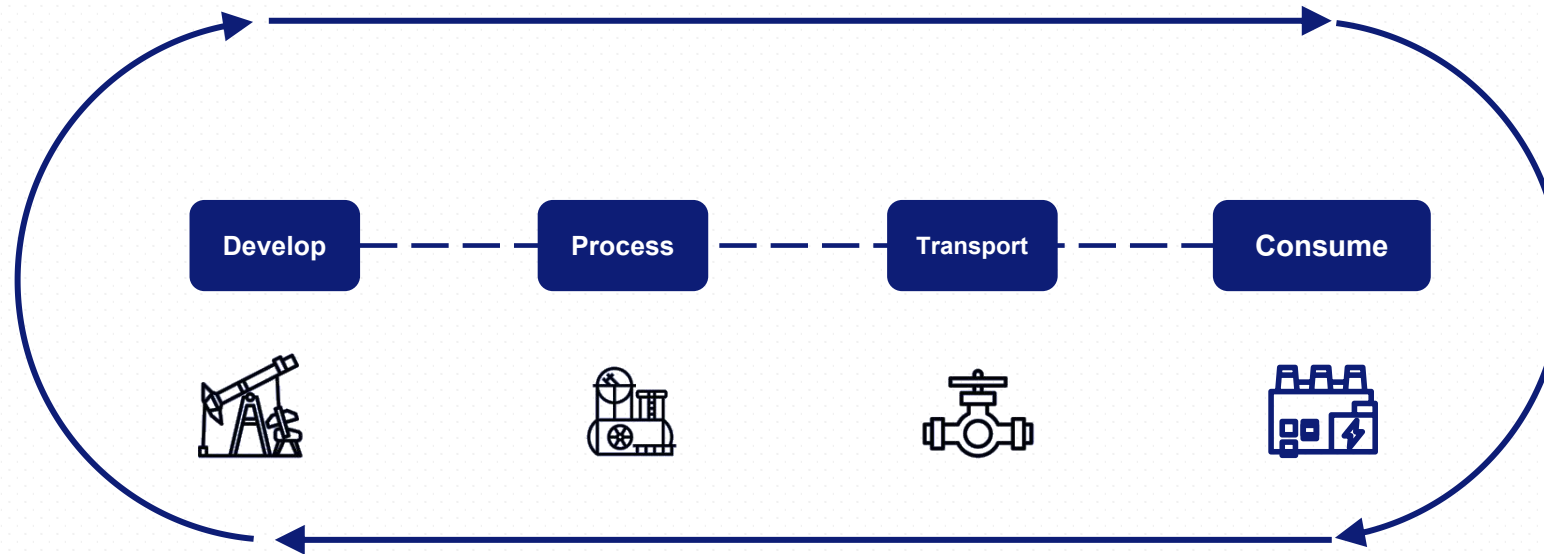
Fully advance globalized transformation, constructing global workforce

05

Lean operations to enhance profitability and boost shareholder returns



Aiding small and medium countries in building natural gas industry, offering solutions through the upstream, midstream and downstream to harness economic benefits locally with green energy





Drive globalized transformation

Build a global team

Global operation

- Global hub in Dubai, managing worldwide
- Managers lead global expansion



Comprehensive data-driven manage

- All operational information and business data fully digitized, interconnected



Lean operation

- **Stringent selection of orders and projects**
- **Lean management in operation**
- **Tight control of CF**
- **Business financial transformation**
- **Securitization of quality business**

Enhance profitability



Boost shareholder returns



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Review of H1 results



Outlook of H2



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