

2022 Interim Results Update

30 August 2022

Agenda



**Interim Results
Overview**



2H22 Outlook

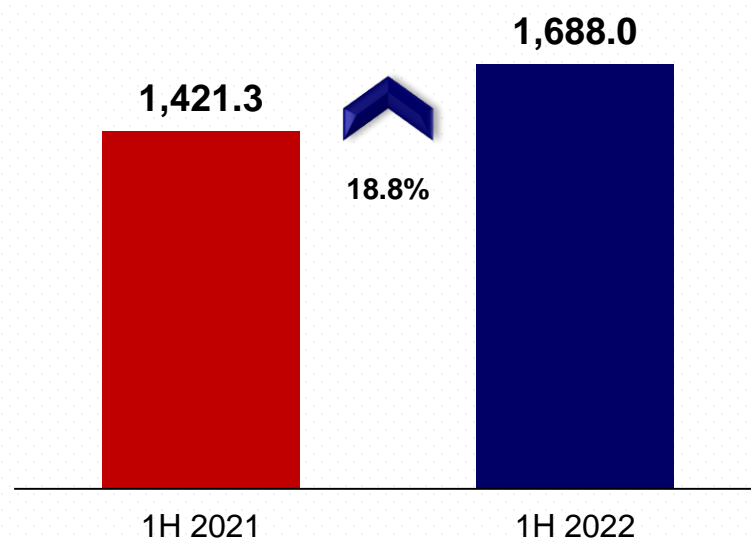


Q&A

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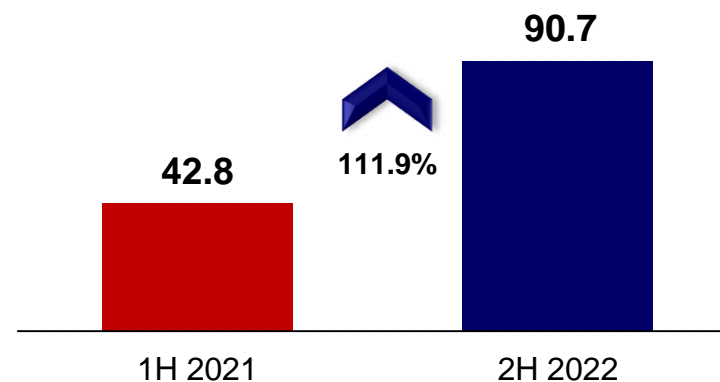
Revenue

(RMB Mn)



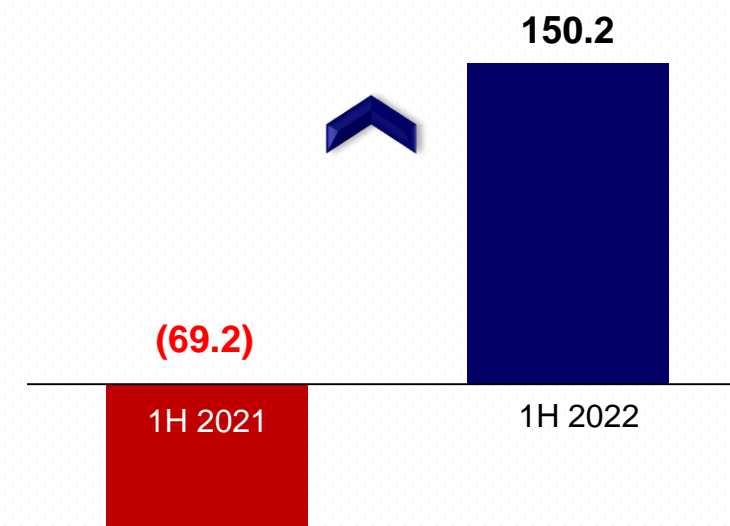
Profit attributable to owners of the Company

(RMB Mn)



Free cash flow

(RMB Mn)

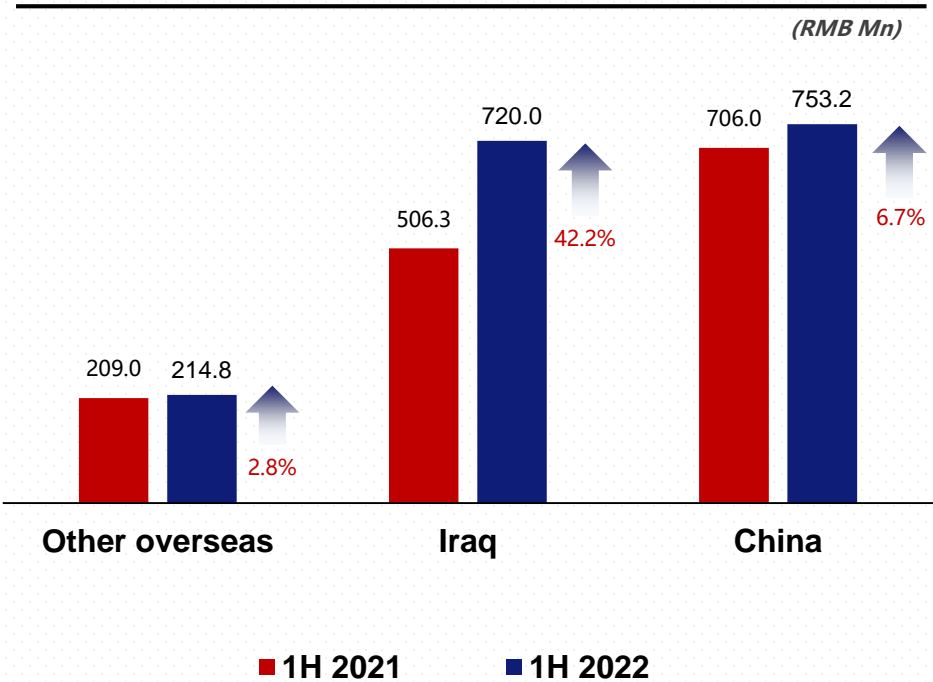


- 01 **Achieved full business recovery and strong growth across all markets**
- 02 **Empowered by reservoir geology research, traditional technical service business achieved scale growth**
- 03 **Differentiated business and innovative business got breakthroughs in new orders, and further growth is expected**
- 04 **Made initial progress on asset securitization, engaged a strategic investor for the inspection business, and filed for pre-listing tutoring**
- 05 **Improved operating efficiency and achieved record-high free cash flow**
- 06 **Managed debt proactively for improved financial security**

Market Growth

- ✓ Made inroads into **new market** in China and achieved a **80.8%** yoy increase in new orders
- ✓ Established **direct selling forces** and launched services in new markets such as **Algeria** and **Indonesia**

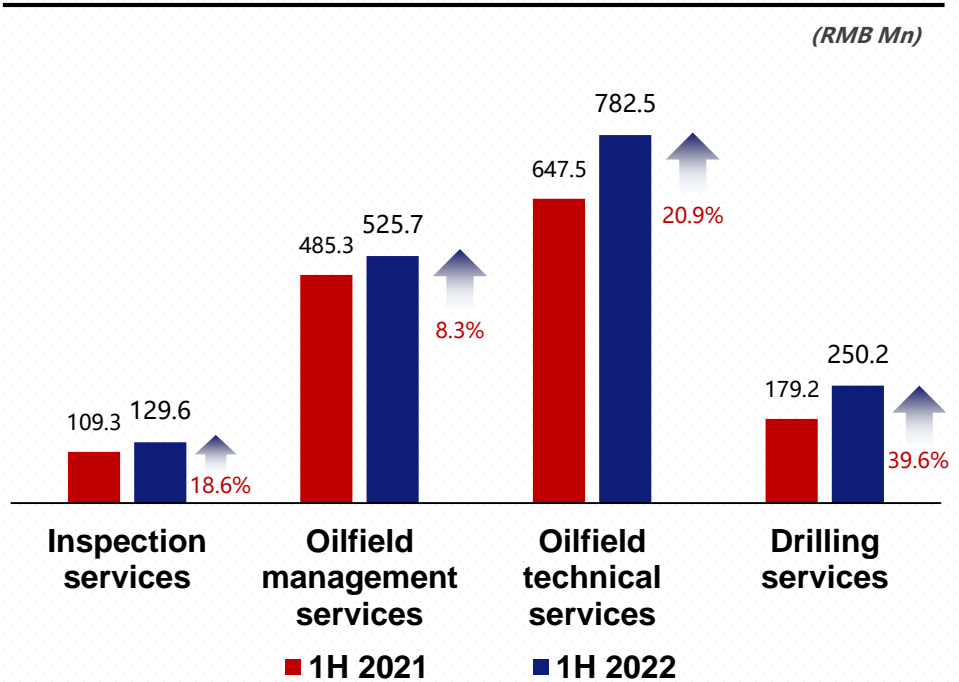
Revenue by Market



Business Growth

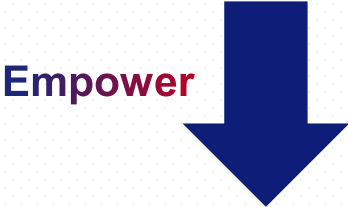
- ✓ **Reinvented** business model and secured a **natural gas purification and transport operation and maintenance service contract**
- ✓ **Resumed** all previously stalled project activities

Revenue by Cluster



Reservoir Sweet Spot Targeting

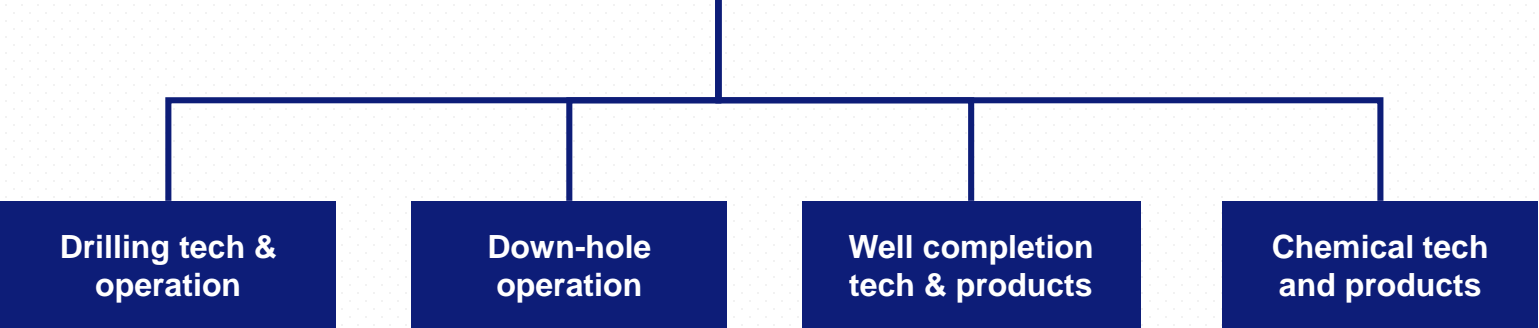
Center for Reservoir Geology Studies



Engineering Fine Control

Engineering technical services

Technical services revenue grew **20.9%**



Differentiated business and innovative business got breakthroughs

Asset Leasing

- ✓ Expanded asset leasing business to **oilfield equipment and facilities leasing**, and received **RMB450 million** new orders
- ✓ Revenue **nearly doubled**



Inspection Services

- ✓ Entered the **gas storage** and **CCUS** market, opening up a blue ocean
- ✓ **Steady growth** in revenue and profit



Digitalization Business

- ✓ **Continue to deploy** digital business to improve the efficiency of oilfield operation and management



Made initial progress on asset securitization, engaged a strategic investor for the inspection business, and filed for pre-listing tutoring



The largest, full-license and full-service inspection services provider in the natural gas sector in China



To be - First natural gas inspection service provider listed on the A-share market!

Received the indication of clear investment intent of approximately **RMB200 million**



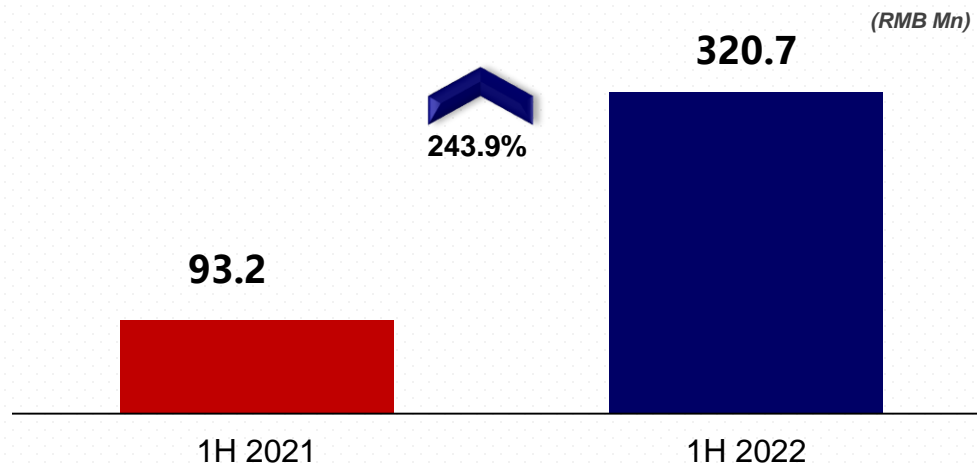
Submitted **filing for pre-listing tutoring** to the Xinjiang Regulatory Bureau of the China Securities Regulatory Commission



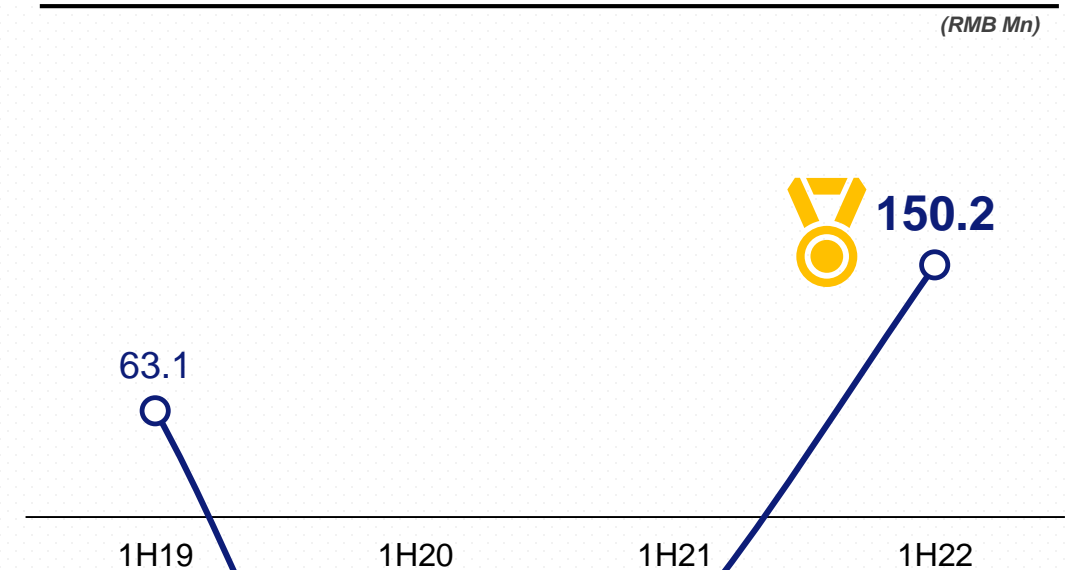
Shortened working capital cycle

	1H21	1H22	Change
Accounts receivable turnover days	241	221	(20)
Inventory turnover days	170	144	(26)
Account payables turnover days	98	88	(10)
Working capital cycle (days)	313	277	(36)

Significant increase in operating cash flow

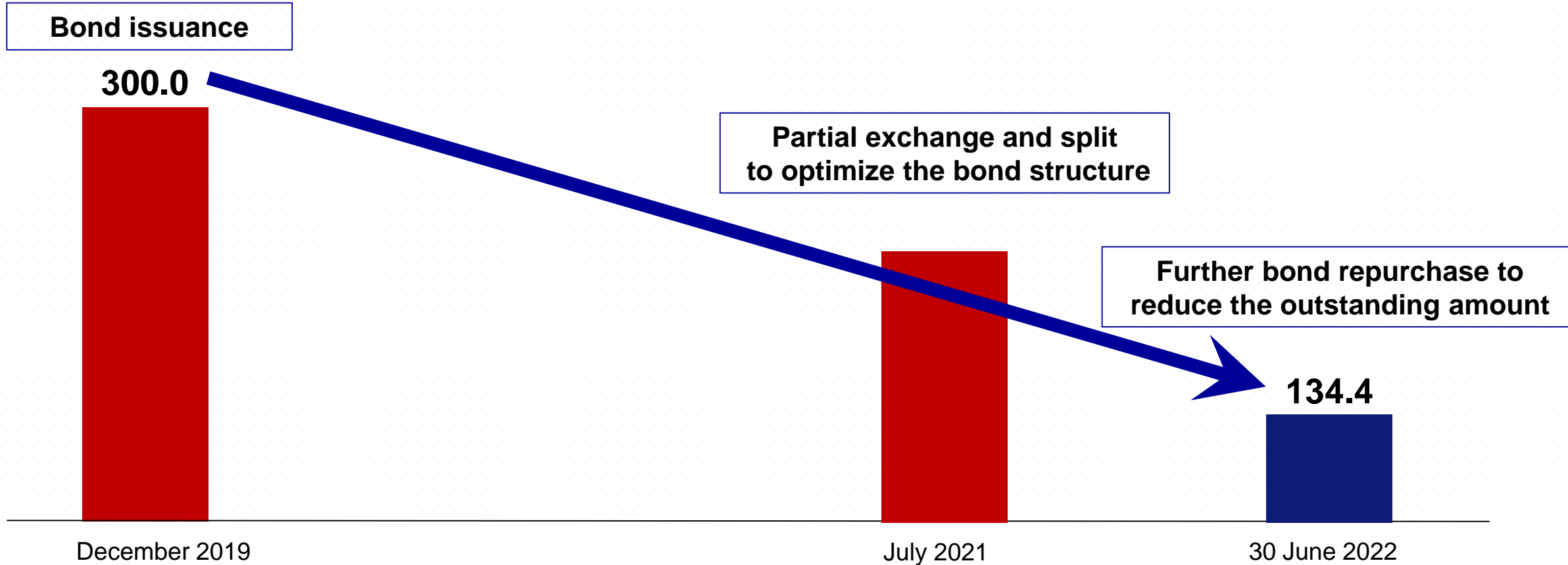


Record free cash flow in 1H 2022



Management of the 2022 Bonds

(RMB Mn)



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2H22 Outlook



Q&A

01

Capture opportunities in the industry boom to achieve high growth on core products and services across the board

02

Continue to build a market network and achieve new market breakthroughs

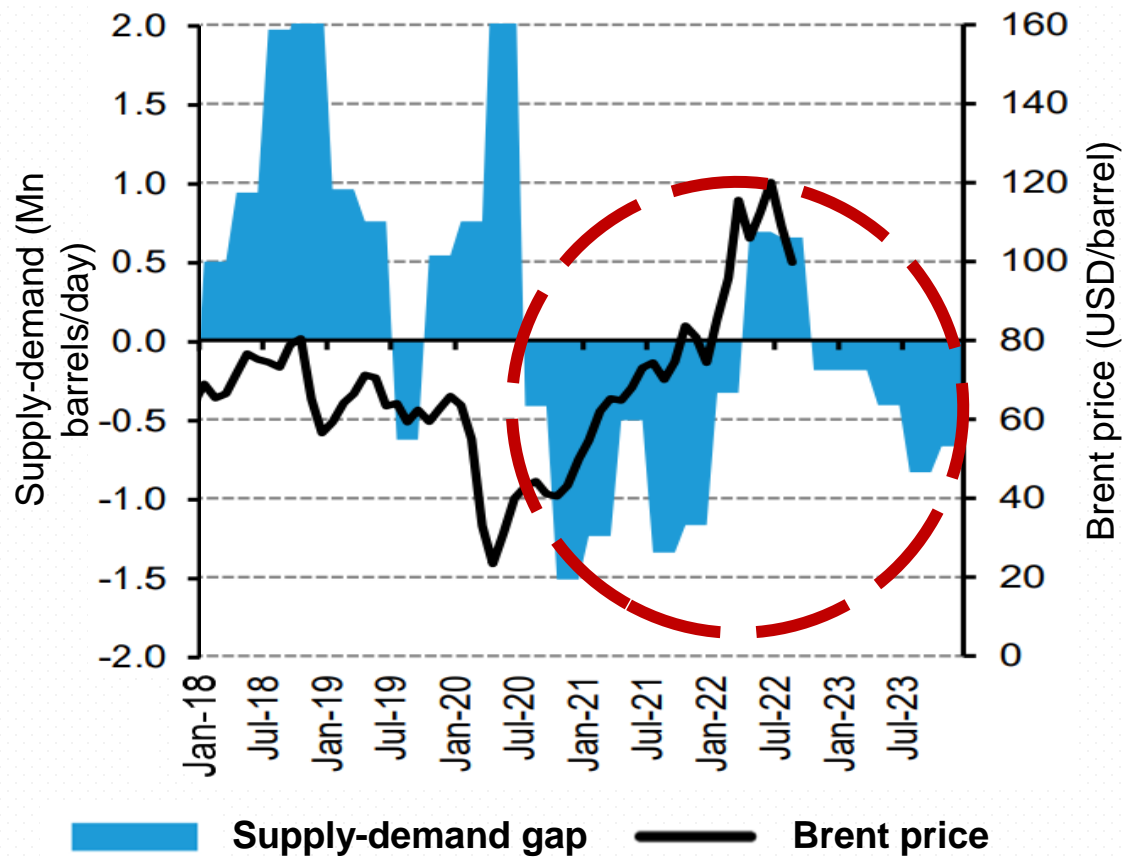
03

Launch the “Anton Oil & Gas Sharing Mall”, improve operating efficiency of self-owned business and promote the development of cooperative business

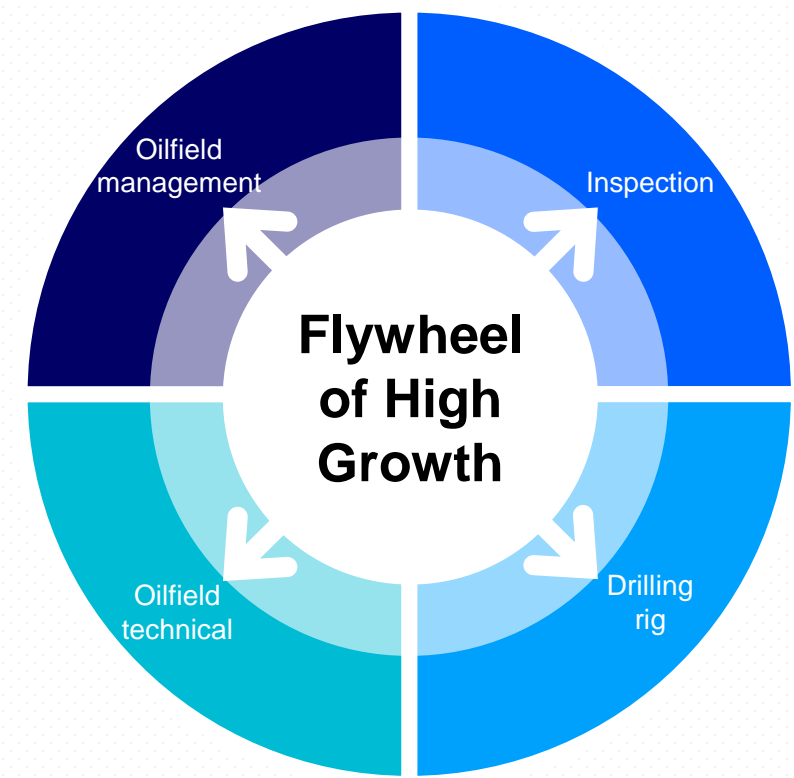
04

Achieve high-quality growth throughout the year with cash flow as the core

Oil and gas demand will continue to outstrip supply; Need to further increase oil and gas development on the upstream to fill the supply gap

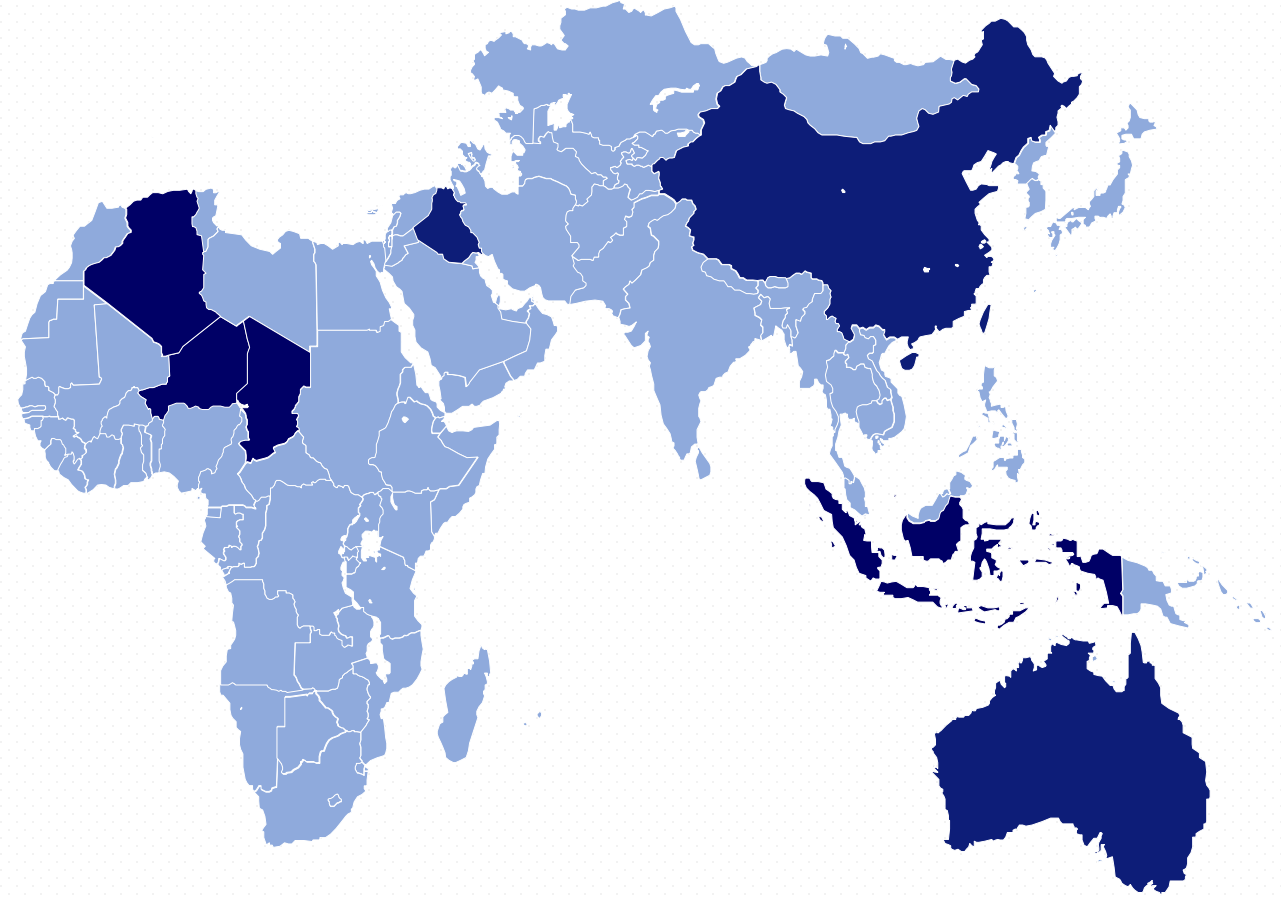


We will seize the opportunities in our core businesses and become a flywheel of high growth



Continue to broaden and deepen our international market footprint

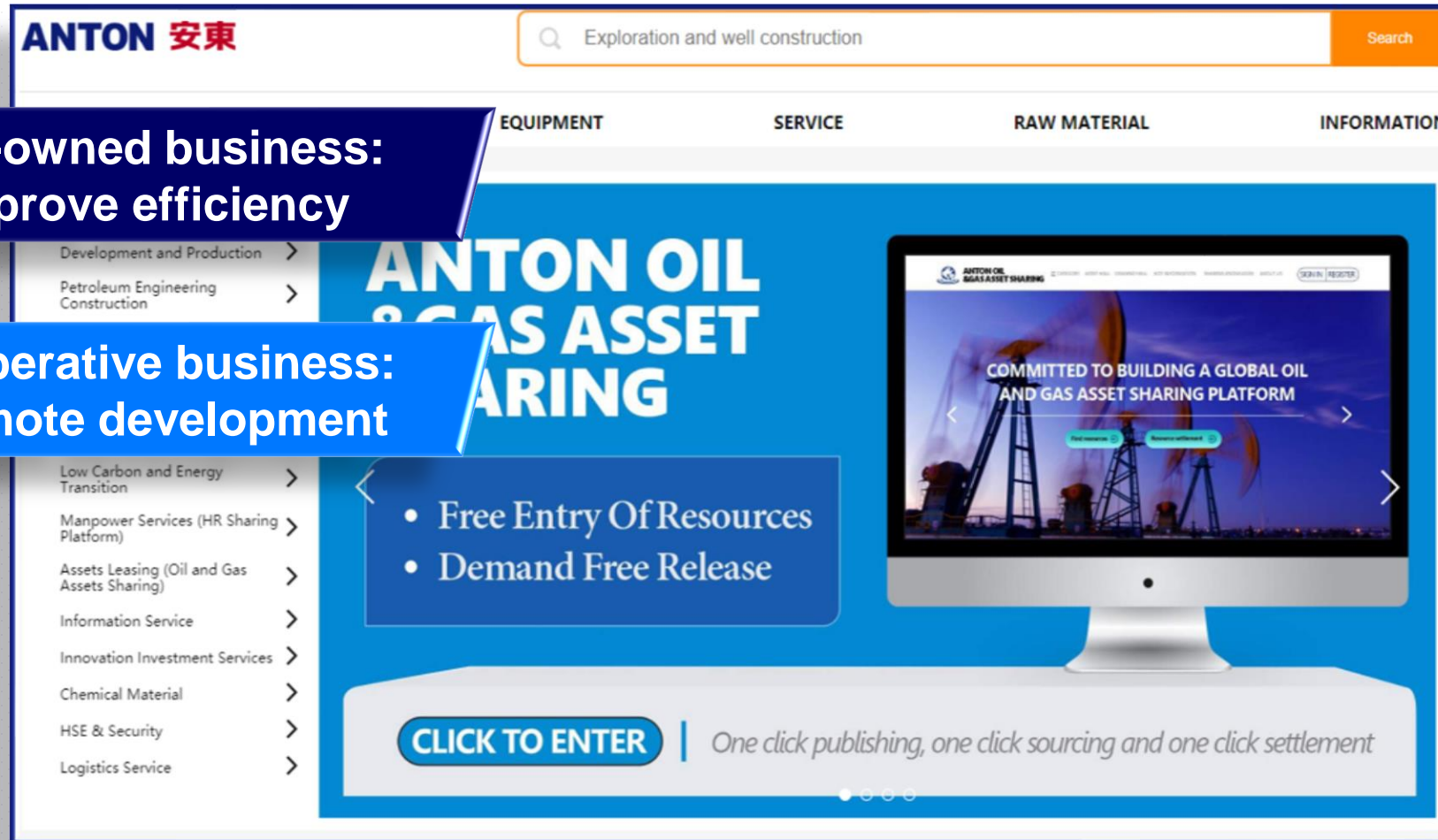
- With high oil prices, market opportunities will arise in global emerging markets
- Focus on hot-spot markets, vigorously expand into Southeast Asia and Africa (e.g. Chad, Niger and Algeria)



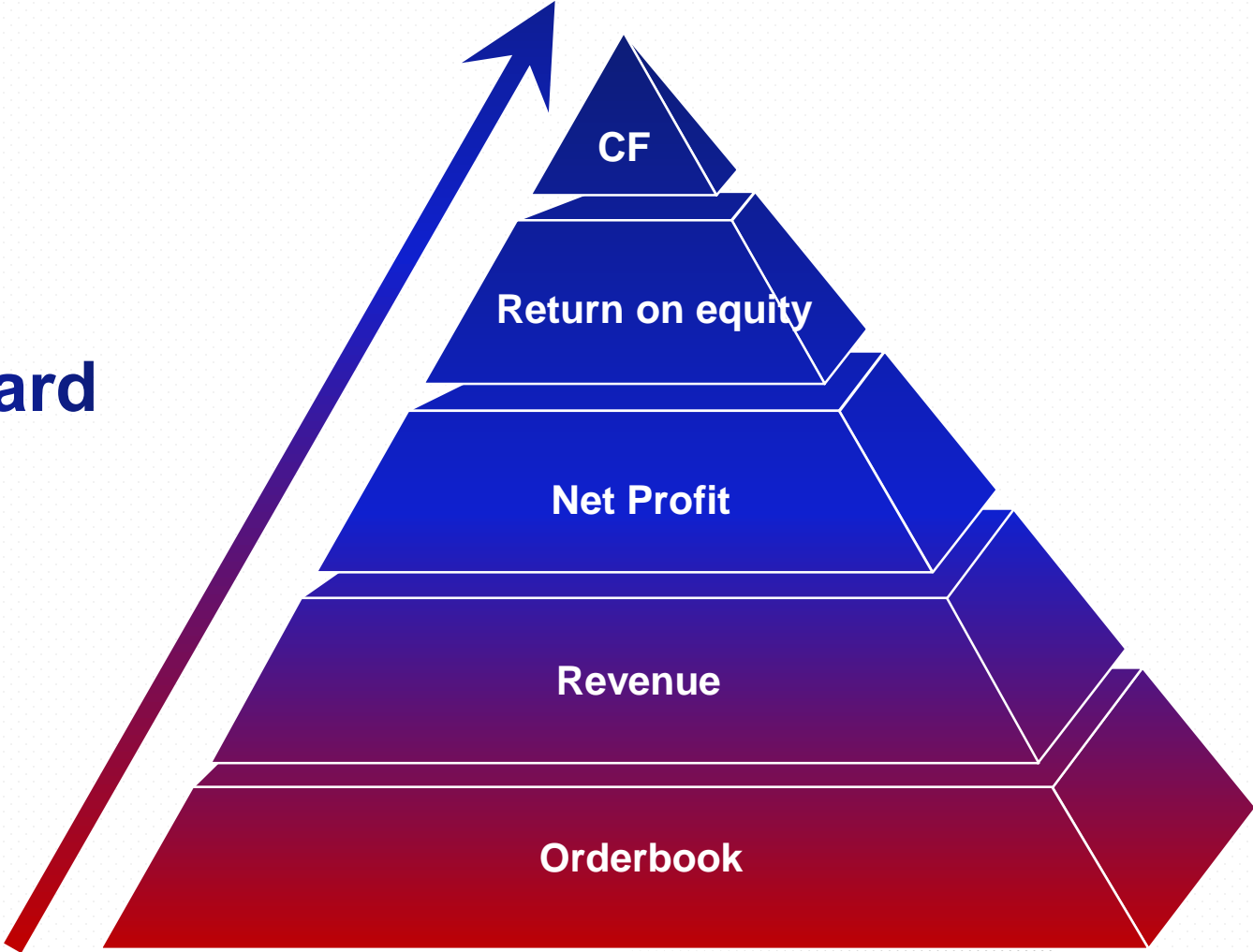
Build the most professional online mall for the industry to achieve a full-round services

**Self-owned business:
improve efficiency**

**Cooperative business:
promote development**

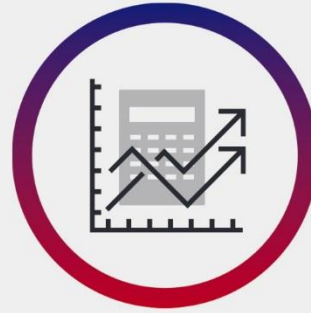


Growth across the board



In the second half, we will continue to seize opportunities to
achieve strong growth for the whole year!

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