

Antonoil's Oilfield Waste Management Commences Operation

Hong Kong, June 24, 2014 - **Anton Oilfield Services Group** ("Antonoil" or the "Group", HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce that the Group's Oilfield Waste Management commences its first operation today in Xinjiang. The operation includes treating fracturing flowback fluid for the client.

Oilfield Waste Management is a new product line introduced by Antonoil in 2014. It offers waste management services for drilling, fracturing and production operations to reduce pollution to the environment from oil production activities. As China further raises its environmental requirements and intensifies efforts to develop unconventional resources, the Group believes Oilfield Waste Management has good growth prospects.

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About Anton Oilfield Services Group

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent integrated oilfield services provider. The Group provides products and services for the entire process of oil and gas development and production, including reservoir management, drilling technology, well completion, down-hole operations, oil production as well as tubular service. With its comprehensive product lines and integrated service capacity, the Group is empowered to help oil companies solve their challenges of increasing production, improving drilling efficiency, lowering costs and optimizing waste management. Its fast growth benefits from the accelerating development of natural gas in China and the Group's increased presence in the overseas markets. The Group's strategic objective is to become a leading global oilfield services provider with a solid foothold in China.

The Group is headquartered in Beijing and has established an international network across China and overseas markets. In China, the markets cover the Tarim area, Erdos area, Southwest area and other areas of China, whereas, the overseas markets include Iraq and other Middle East market, Central Asia and Africa market and the Americas market. Antonoil is the best independent Chinese oilfield services partner, the best Chinese partner worldwide.

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