

[For immediate release]



## **Antonoil Augments Rig Management**

*With expanded rig resources for large-scale integrated service capacity*

Hong Kong, December 1, 2013 - **Anton Oilfield Services Group** ("Antonoil" or the "Group", HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce the signing of a rig management cooperation agreement. Pursuant to the agreement, Antonoil will provide specialist rig management for the six rigs and rig crews of the counterparty, including the provision of standard management on quality, safety, technologies and crews. The rigs under management in this agreement will mainly be used to support the drilling operations in integrated services projects undertaken by the Group.

In order to implement its integrated service strategy, the Group formed a drilling company in early 2013 to establish rig resources. The Group's rig resource plan starts with moderate investment in the purchase of rigs and building its own rig crews, followed by applying its expertise amassed from in-house rig management to swiftly enable the management of third-party rigs. The ultimate goal is to develop mass rig crew service capacity while retaining an asset-light model as a technical service provider with a primary focus on managing third-party rigs supplemented by processing rigs of its own.

The signing of the rig management agreement underscores the success of the Group's in-house rig management and marks the start of its third-party rig management. Owing to its QHSE management strength and high-end technical service capabilities, which can facilitate effective rig management and optimized drilling, the Group is able to augment third-party rig management through the signing of this cooperation agreement. With the successful implementation of its rig resource plan, the Group now possesses considerable rig resources and the mechanism to rapidly mobilize such resources.

The Group believes that integrated service is a great value proposition to the clients and has broad market prospects. With its professional technological strengths in the high-end market and integrated product advantages as well as the abundant rig fleets within its reach, the Group is well-equipped with the service capacity for undertaking large-scale integrated projects.

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**About Anton Oilfield Services Group**

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent oilfield services provider offering one-stop technical services to oil companies, including oil and gas field development technical services and tubular services. Its services and solutions span across the drilling technology, well completion, down-hole operation, and oil production stages in the development process. Its fast growth benefits from the expanding development of natural gas in China and the Group's increasing presence in the overseas markets. At the same time, Antonoil is committed to continuously strengthening its R&D capabilities and making additions to its talent reserves. The Group's strategic objective is to become a global oilfield services provider with a solid foothold in China.

Antonoil is headquartered in Beijing with sales offices and operations bases across China's major onshore oil and natural gas basins. The Group also has an international headquarters in Dubai with an extensive network across the Middle East, Central Asia, Africa, and Americas.

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